

The 2015-16 budget hearing for USD 115 was held on August 10, 2015 immediately prior to the regular meeting. Several changes will occur in school finance due to approved legislation in the 2015 session. State aid will no longer be based on student count and the general fund budget will be the same for the next two years as it was in 2014-15 under the so-called "block grant". However, since Nemaha Central was in the final year of the consolidated frozen budget in 2014-15, the general fund will be based on what the budget would have been without the freeze.

The proposed general fund budget for 2015-16 was approved at \$4,724,260 as compared to \$4,959,488 in 2014-15. Two new regulations with the block grant require that supplemental general and KPERS state aid flow through the general fund in addition to the special education state aid which has flowed through the general fund for several years. The total of the two new flow-through amounts is \$583,436; therefore, decreasing the actual general fund budget to \$4,140,824. Special education state aid has flowed through the general fund for several years.

The question as to how much the general fund budget would be affected once out of the consolidation freeze has now been answered. With the flow-through funds that were addressed in the previous paragraph taken out of the budget, the general fund is \$936,846 less. Several expenses will be shifted to the supplemental general fund and transfers will be less to accommodate the shortfall. The total mill levy will decrease slightly from 41.128 to 41.102.

Several pieces of budget information are posted on the district website at www.usd115.org, Budget-at-a-Glance, Form 151, and a One Page Budget Summary. Follow the General Information link to Financial Information.